

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Energy, I&I (Pr-III) Dept - M/s.REC Ltd - Sanction of **Rs.13,14,08,000/-** from the BE provision 2017-18 in relaxation of quarterly regulation and treasury control orders pending provision of funds by obtaining supplementary grants at the appropriate time for the financial year 2017-18 towards meeting the expenditure under the schemes of Interest on Loans from REC for villages, Hamlets and Dalit Basties - Administrative Sanction - Orders - Issued.

ENERGY, INFRASTRUCTURE & INVESTMENT (POWER-III) DEPARTMENT

G.O.RT.No. 126

Dated: 18-08-2017

Read the following:-

1. From the Chief Project Manager, M/s.Rural Electrification Corporation Ltd, Letter No.REC/PO/HYD/Repayments/2016-17/999, dated 10/03/2017.
2. G.O.Rt.No.583, Finance (Debt Management) Department, dated 24/03/2017.
3. G.O.Rt.No.47, Energy, I&I (Power-III) Dept, dated 28/03/2017.
4. From the Chief Program Manager, M/s.Rural Electrification Corporation Ltd, Lr.No.REC/PO/HYD/Repayments/2017-18/205, dated 07/06/2017.
5. G.O.Rt.No.1768, Finance (Debt Management) Department, dated 09/08/2017.

O R D E R:-

In the reference 4th read above, the Chief Program Manager, M/s.Rural Electrification Corporation Ltd, has stated that demand notice for payment of Rs.13,14,07,933/- towards principal due on 15/03/2017 and interest due on 20/03/2017 in respect of interest free schemes sanctioned to Govt., has been sent for arranging payment. However, the said amount is yet to be received from Govt. As per the extant norms of RBI, if the amount is not received before 15/06/2017, the account will become Non-Performing Asset and REC is required to make provision accordingly in the book of accounts. Hence, he has requested that the amount of **Rs.13,14,07,933/-** may be arranged before 15/06/2017 to avoid the account becoming Non-Performing Asset (NPA).

2. In the G.O.5th read above, the Finance (Debt Management) Department have issued a Budget Release Order for an amount of **Rs.13,14,08,000/-** (Rupees thirteen crores fourteen lakhs and eight thousand only) from the BE provision 2017-18 in relaxation of quarterly regulation and treasury control orders pending provision of funds by obtaining supplementary grants at the appropriate time for the financial year 2017-18 towards meeting the expenditure under the schemes of Interest on Loans from REC for villages, Hamlets and Dalit Basties and Loans from REC under the Head of Accounts "2049-01-200-00-31-450-000 and 6003-00-109-00-06-560-000".

3. In terms of the orders issued in the G.O.5th read above, Government hereby accord administrative sanction for an amount of **Rs.13,14,08,000/-** (Rupees thirteen crores fourteen lakhs and eight thousand only) from the BE provision 2017-18 in relaxation of quarterly regulation and treasury control orders pending provision of funds by obtaining supplementary grants at the appropriate time for the financial year 2017-18 towards meeting the expenditure under the schemes of (i) Interest on Loans from REC for villages, Hamlets and Dalit Basties and (ii) Loans from Rural Electric Corporation.

4. The above expenditure sanctioned in para-3 above, shall be debited to the following Head of Accounts:-

Sl. No.	Head of Accounts	Amounts authorized now
1	2049-Interest payments 01-Interest on internal Debt M.H.200-Interest on other Internal Debts 00-Not applicable S.H.(31)-Interest payable on the loans from Rural Electrification Corporation for Villages, Hamlets and Dalit Bastis 450-Interest (Charged) 000-Not applicable	Rs. 11,75,000/-
2	6003-00-109-00-06-560-000	Rs.13,02,33,000/-
	Total	Rs.13,14,08,000/-

(P.T.O.)

5. The Assistant Secretary to Government and Drawing & Disbursing Officer, Energy, Infrastructure & Investment Department, A.P.Secretariat, Velagapudi, Guntur District, shall draw and disburse the amount through a Cheque obtained in favour of the Financial Adviser & Chief Controller of Accounts (A/cs), APTRANSCO, Vidyut Soudha, Gunadala, Vijayawada, who in turn will remit the amount by a crossed Demand Draft drawn on any nationalized Bank and payable at New Delhi in favour of "**M/s.Rural Electrification Corporation Limited**", on or before 31st August, 2017.

6. The Chairman & Managing Director, APTRANSCO, Gunadala, Vijayawada / Chief Program Manager, M/s.Rural Electrification Corporation Ltd, shall submit the Utilization Certificates for the amount sanctioned in para-3 above.

7. This order issues with the concurrence of Finance (Debt Management) Department, vide their U.O.No.22023/1/DM/2017, dated 09/08/2017 (Computer No.97941).

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

AJAY JAIN
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Chairman & Managing Director, APTRANSCO, Vidyut Soudha,
Gunadala, Vijayawada-520 004
The Financial Adviser & Chief Controller of Accounts (A/cs),
APTRANSCO, Vidyut Soudha, Gunadala, Vijayawada
The Assistant Secretary to Government and Drawing & Disbursing Officer,
Energy, Infrastructure & Investment (OP-A2) Department

Copy communicated to:-

The Chief Program Manager, M/s.REC Ltd, Project Office: Hyderabad,
NPA Post, Shivarampally, Hyderabad-500 052, for information
The Chief Program Manager, M/s.REC Ltd, Regd. Office: CORE 4,
SCOPE Complex, 7 Lodi Road, New Delhi-110 003, for information
The Director of Treasuries & Accounts, Ibrahimpatnam, A.P., Vijayawada,
for issue of authorization
The Pay and Accounts Officer, Ibrahimpatnam, A.P., Vijayawada
The Deputy Pay and Accounts Officer, A.P.Secretariat Branch,
Velagapudi, Guntur District, for information
The Principal Accountant General (A&E), A.P., Hyderabad, for information
The Finance (Debt Management) Department, for information
SF/SCs (C.No.2474/Power-III/2014)

// FORWARDED:: BY ORDER //

SECTION OFFICER